

**Tasks Performed by the Fund Administrator
Since the Sixth Progress Report**

Since the Sixth Progress Report, GCG has performed the following tasks pursuant to the Plan:

- GCG continued to host and monitor the toll-free telephone hot-line with an Interactive Voice Response (“IVR”) platform which was designed to assist Potentially Eligible Claimants with their inquiries, provide general updates regarding the matter, and gives callers the opportunity to speak with a live operator for additional questions regarding the matter or claim specific inquiries. In the event that the live operator could not answer a Potentially Eligible Claimants inquiry, his/her inquiry was escalated to the Project Manager for the matter. Since GCG’s last filed report, GCG has received 1,238 additional phone calls to the telephone hot-line, of which 28 were escalated to the Project Manager. Through September 30, 2012, GCG has received, 35,126 phone calls to the toll-free number;
- GCG continued to maintain and monitor the dedicated P.O. Box for this matter. GCG sorted incoming mail into Proofs of Claim, and other types of mail (administrative mail), and handled them as appropriate. Since the last filed report, GCG continues to handle administrative mail; and
- GCG continued to maintain and monitor the settlement email box for this matter (*Questions@TycoSECsettlement.com*). Claimants continue to inquire how to file late claims, request specific claim status and request the current status of the litigation. Since the last filed report, GCG has received and responded to emails from numerous claimants, some of which required multiple emails and all of which have been responded to.

Anticipated Next Steps

Following this seventh progress report, GCG will continue to carry out the terms of the Plan to:

- Work with the Commission to file a motion to transfer the funds in the Tyco CRIS account to the Fund Administrator and authorize the Fund Administrator to distribute the Fair Fund proceeds to the Eligible Claimants listed on the Court-approved Final Payee List;
- File the next Progress Report within 20 days after the end of the next quarter pursuant to Section 7.2 of the Plan; and
- Perform any other tasks as necessary to administer the Fair Fund.

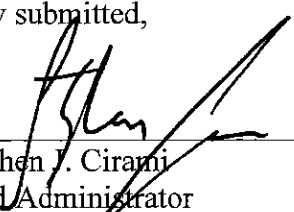
**Location of Fair Fund and Disbursements
From Fair Fund During the Quarterly Period**

The proceeds of the Fair Fund in this matter remain on deposit with the Court Registry Investment System ("CRIS") under the case name designation, "SEC v. Tyco International Distribution Fund," Account Numbers 1:06cv02942-1 and 1:06cv02942-2. The balances of the Fair Fund accounts as of September 30, 2012 were \$56,202,233.57 combined (the accounts held balances of \$53,458,975.50 and \$2,743,258.07, respectively). Further, a total of \$4,788.14 in interest payments was deposited into the accounts. As of September 30, 2012, the Fair Fund has earned a total of \$29,036.72 in interest payments.

Dated: October 19, 2012

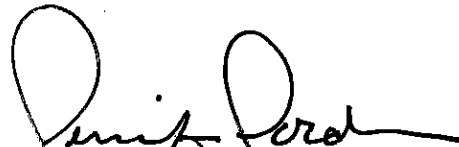
Respectfully submitted,

By: _____


Stephen J. Cirami
Fund Administrator
The Garden City Group, Inc.
1985 Marcus Avenue
Lake Success, NY 11042

CERTIFICATE OF SERVICE

I hereby certify that the foregoing Seventh Progress Report of the Fund Administrator was filed electronically on October 19, 2012. Notice of this filing will be sent by email to all parties by operation of the Court's electronic filing system. Parties may access this filing through the Court's ECF System.

A handwritten signature in black ink, appearing to read "Jennifer Jordan", is written over a horizontal line.

Jennifer Jordan
The Garden City Group, Inc.
1985 Marcus Avenue
Lake Success, NY 11042
Phone: 631-470-5158
Fax: 631-940-6549